Message Text

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ACTION NEA-10

INFO OCT-01 EA-06 ISO-00 CIAE-00 DODE-00 PM-03 H-02 INR-07

L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06

OMB-01 AID-05 EB-07 COME-00 TRSE-00 CIEP-01 SAM-01

EUR-12 /089 W

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R 090655Z JUN 75 FM AMEMBASSY KUWAIT TO SECSTATE WASHDC 3145 INFO AMEMBASSY KATHMANDU AMEMBASSY KUALA LUMPUR AMEMBASSY SANAA

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E.O. 11652: NA

TAGS: EAID, KU NP NY YS

SUBJ: KUWAITI ASSISTANCE NOTES

REF: KATHMANDU 2577 (NOTAL)

- 1. EMBOFF HAD OPPORTUNITY DISCUSS SOME CURRENT KUWAIT FUND FOR ARAB ECONOMIC DEVELOPEMENT ACTIVITIES WITH FUND OFFICIAL. RE NAPAL, OFFICIAL SAID KUWAIT FUND TEAM WILL BE VISITING KATH-MANDU SOON. ALTHOUGH HE COULD NOT CONFIRM SPECIFIC PROJECTS, HE SAID KUWAITIS DEFINITELY WOULD BE PROVIDING PROJECT LOANS TO NAPAL. COMMENT: BASED ON REFTEL AND COMMENTS OF KUWAIT FUND OFFICIAL APPEARS THERE PRETTY GOOD CHANCE KULIKHANI HYDROELECTRIC PROJECT AND HEPAL DAIRY PROJECT WILL BE FUNDED BY KUWAITIS.
- 2. KUWAIT FUND OFFICIAL ALSO SAID THAT FUND ALMOST CERTAINLY WILL HELP FINANCE BULONG RUBBER PLANTATION PROJECT IN MALAYSIA. HOWEVER, IN LIGHT MALAYSIA RELATIVE AFFLUENCE, KUWAIT FUND EXPECTS TO CHARGE RELATIVELY HIGH INTEREST RATE OF 5 PERSENT.

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3. KUWAIT FUND OFFICIAL ALSO CONFIRMED THAT KFAED AND WORLD

BANK WILL CONTRIBUTE TO COST OF BUILDING ROAD BETWEEN MAKALLA AND HADRAMAUT VALLEY IN SOUTH YEMEN. EACH WILL PAY \$15.5 MILLION. REGARDING PROJECTS IN SOUTH YEMAN, FUND OFFICIAL SAID THAT GOVERMENT THERE REFUSED TO ALLOW KUWAIT FUND TO SET UP CENTRAL PLANNING ORGANIZATION AS IT HAD DONE SUCCESSFULLY IN NORTH YEMAN. ACCORDING TO OUR SOURCE, SOUTH YEMENIS HAVE COMPLAINED ABOUT POOR QUALITY COMMUNIST, PARTICULARLY SOVIET, PROJECTS IN SOUTH YEMEN.

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